



Factsheet Share class A

as of 31th December 2018

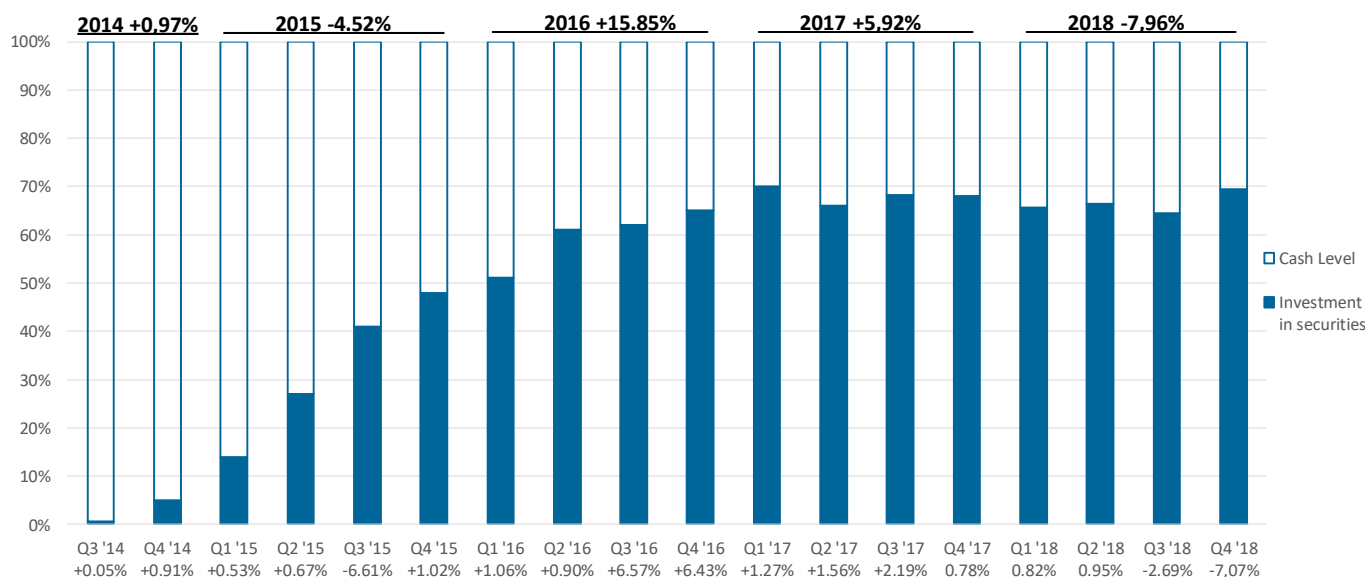
General information

Fund name	TGV „Wertanlagen“
ISIN share class A	DE000A114316
NAV per share	EUR 1.078,60
Performance since inception	8,87 %
Inception date	08.08.2014

Investment strategy

Global equities (min. 51% weighting), cash and securities in special situations with favourable risk-return profiles. Moderate portfolio diversification (c. 8-20 individual securities) with long-term bias. Typically no financial leverage nor open-ended derivatives exposure at the fund level.

Asset allocation and performance



Additional information

Target fixed cost p.a.	Higher of EUR 75K or 0.22%	Performance fee p.a. (high-water marked)	1/5 of growth in net asset value per share ("NAV"), if NAV growth > 5% p.a.
Actual fixed cost p.a. (Run-Rate)	0.31%, EUR 75K	Custodian	Caceis Bank S.A.
Subscription fee	0%	Principals' investment	substantial
Redemption discount	0% after first 5 years 5% within the first 5 years,	Investors	professional / semiprofessional only
Dividends	to cover any German taxes at the level of the investor	Internet	www.howaldt.com www.wertanlagen.com

Important notes

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